

30 September 2021 For immediate release

Transpower releases FY21 Integrated Annual Report

Transpower has today released its Integrated Annual Report for the financial year ending 30 June 2021.

The report follows the release of Transpower's financial statements on 24 August 2021.

The Integrated Report provides a comprehensive analysis and commentary on Transpower's strategy, governance, and range of environmental, social and economic measures. It includes Greenhouse Gas emissions reporting, an update on achievement against the company's Sustainability strategy and Taskforce on Climate Related financial Disclosures reporting, providing a clear picture of the impact Transpower has on communities and Aotearoa.

Chair Pip Dunphy and Chief Executive Alison Andrew highlight accomplishments of Transpower while also acknowledging challenges the company has, and continues to, face including the events of August 9 and the continued disruption from COVID-19.

"Notwithstanding these events, we have kept our projects moving and delivered \$354 million through our capital expenditure programme. We remain poised, through our staff and service providers, to maintain operations in the event of further pandemic disruptions," says Ms Dunphy.

"The momentum generated during Transpower's successful delivery of the RCP2 capital programme has been carried through into this year – we remain strongly focused on delivery for the benefit of our Shareholder and customers while simultaneously meeting our quality standards, lifting our organisational effectiveness, maintaining our social licence to operate and preparing for an electrified future.

"I would like to thank my fellow directors, Chief Executive Alison Andrew and every member of the team at Transpower for their commitment and contributions to this business. Transpower is in a good position to meet the challenges and opportunities that await the sector and we look forward to the year ahead."

The Integrated Annual Report is available to read here.

ENDS

For further information, please contact:

Laura Ackland, Senior Corporate Communications Advisor, +64 21 394 042