



**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(1) and 298(1), Financial Markets Conduct Act 2013*

<b>To NZX Limited; and</b>
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

General Capital Limited
8/10/2021
28/09/2021

General Capital Limited
8/10/2021
28/09/2021

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Brent Douglas King
General Capital Limited
N/A
Director

Brent Douglas King
General Capital Limited
N/A
Director

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares
Registered owner and beneficial owner

Ordinary Shares
Brent King as sole director of Barter Investments Limited has the power to exercise the rights (including voting rights) of the General Capital Limited Ordinary Shares held by Barter Investments Limited.

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

21,948,650
22,115,317
Barter Investments Limited
Brent Douglas King

3,562,470
-
Barter Investments Limited
1. 1,333,333 ordinary shares transferred to SAJE Limited. 2. 1,000,000 ordinary shares transferred to Anthony Edwin Falkenstein and Heather Jeanette Falkenstein. 3. 666,667 ordinary shares transferred to the Paretoovich Bartlett Family Trust. 4. 229,136 ordinary shares transferred to Josephine Hanham and Noel Hanham 5. 166,667 ordinary shares transferred to Garth William Ward. 6. 166,667 ordinary shares transferred to Brent Douglas King.

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:		
Class of underlying financial products:		

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):		
A statement as to whether the derivative is cash settled or physically settled:		
Maturity date of the derivative (if any):		
Expiry date of the derivative(if any):		
The price specified in the terms of the derivative (if any):		
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:		

*For that derivative, -*

Parties to the derivative:		
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:		

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:	1 Transaction	6 Transactions
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**Details of transactions requiring disclosure-**

Date of transaction:	8/10/2021	8/10/2021
Nature of transaction:		
Name of any other party or parties to the transaction (if known):	Barter Investments Limited	1. 1,333,333 ordinary shares transferred to SAJE Limited. 2. 1,000,000 ordinary shares transferred to Anthony Edwin Falkenstein and Heather Jeanette Falkenstein. 3. 666,667 ordinary shares transferred to the Paretoovich Bartlett Family Trust. 4. 229,136 ordinary shares transferred to Josephine Hanham and Noel Hanham 5. 166,667 ordinary shares transferred to Garth William Ward. 6. 166,667 ordinary shares transferred to Brent Douglas King.
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	None. Transfer done as part of winddown of Barter Investements Limited.	None. Transfer done as part of winddown of Barter Investements Limited.

Number of financial products to which the transaction related:	166,667	3,562,470
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*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:	Yes	Yes
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Yes	Yes
Date of the prior written clearance (if any):	8/10/2021	8/10/2021

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:	GENWB Warrants	
Nature of relevant interest:	Registered owner and beneficial owner	
<i>For that relevant interest,-</i>		
Number held in class:	53,897,300	
Current registered holder(s):	Brent Douglas King	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	(a) 53,897,300 GENWB warrants (conversion ratio of one ordinary share for every one warrant held if exercised) (b) 4,250,000 June 2023 Warrants. (c) 4,250,000 June 2024 Warrants.	
A statement as to whether the derivative is cash settled or physically settled:	Cash Settled	
Maturity date of the derivative (if any):	(a) Last exercise date of 30/11/2021 (b) Last exercise date of 30/06/2023 (c) Last exercise date of 30/06/2024	

Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

(a) Last exercise date of 30/11/2021
(b) Last exercise date of 30/06/2023
(c) Last exercise date of 30/06/2024
(a) 9.00 cents per share on the exercise of each warrant
(b) 8.00 cents per share on the exercise of each warrant
(c) 9.00 cents per share on the exercise of each warrant
N/A
Brent Douglas King
N/A


**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


8/10/2021