

Section 1: Issuer information	
Name of issuer	Chorus Limited
NZX ticker code	CNU
Class of financial product	Chorus Limited Ordinary Shares
ISIN (If unknown, check on NZX website)	NZCNUE000IS2
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	3,852,235
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$6.57 per ordinary share for a total consideration of NZ\$25,309,184.00
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.86174957% of the total number of ordinary shares on issue at the date of this notice.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Ordinary shares issued on 12 October 2021.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Operation of Chorus Dividend Reinvestment Plan Scheme Authorised by a Board Resolution passed on 20 August 2021
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	450,877,119
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No ordinary shares are held as treasury stock
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution passed on 20 August 2021

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	The Dividend Reinvestment Plan operates under Listing Rule 4.8.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The terms of issue are as set out in the Dividend Reinvestment Plan Rules. A copy of the Rules is available at https://company.chorus.co.nz/financials
Date of issue/acquisition/redemption ²	12/10/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	David Collins Chief Financial Officer
Contact person for this announcement	Brett Jackson Investor Relations Manager
Contact phone number	+64 4 896 4039 +64 27 488 7808
Contact email address	Brett.Jackson@chorus.co.nz
Date of release through MAP	12/10/2021

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).