

General Capital Limited

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General Capital ("GEN") subsidiary completes Greenfern Industries listing

The NZX and Greenfern Industries Limited ("Greenfern") made releases to the market yesterday afternoon advising that Greenfern would have its shares quoted on the NZX main board commencing at 11.00am on Thursday, 21st October 2021.

Investment Research Group Limited ("IRG"), wholly owned subsidiary of General Capital was the manager of the listing process and will receive fees for the successful listing. The fees are yet to be fully quantified and are expected to be recognised across September and October 2021.

Brent King, Managing Director of General Capital and Chairman of Greenfern Industries Limited said, "This is a fantastic achievement for both the team at General Capital and the team at Greenfern. We are grateful for all the hard work that has gone into the listing process.

We often receive questions from investors about the progress of the Greenfern listing as it is in a very interesting sector. I am pleased to provide this update to the market today.

I am also pleased to advise that, based on our unaudited accounts, the total assets of the General Capital Group have grown to over \$80 million at 30 September 2021, and have continued to grow in October to date. The profitability of the finance business continues to grow with the growth in its assets.".

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