

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX
and
To Allied Farmers Limited

Date this disclosure made: 14 October 2021

Date last disclosure made: 24 December 2020

Date on which substantial holding ceased: 7 October 2021

Substantial product holder(s) giving disclosure

Full name(s): Stockmans Holdings Limited, Bill Sweeney, Oliver Carruthers

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Stockmans Holdings Limited, Bill Sweeney, Oliver Carruthers

For **last** disclosure,—

(a) total number held in class: 2,594,026

(b) total in class: 28,270,116

(c) total percentage held in class: 9.17%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 0

(b) total in class: 28,806,434

(c) total percentage held in class: 0

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Sale between 7 and 13 October 2021 of 2,594,026 ordinary shares for consideration of \$0.63 per share.

Additional information

Address(es) of substantial product holder(s): Thecla Johnston & Associates Limited, 64 Beaver Road, Rd 2, Pukekohe, 2677, New Zealand

Contact details: Bill Sweeney bill.sweeney@nzfll.co.nz

Nature of connection between substantial product holders: Bill Sweeney and Oliver Carruthers together control Stockmans Holdings Limited.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **n/a**

***Disclosure has effect for purposes of directors' and senior managers' disclosure**

Bill Sweeney and Oliver Carruthers are also senior managers and directors of subsidiaries of Allied Farmers Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

We, **Bill Sweeney and Ollie Carruthers**, certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.