

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**TO New Zealand Stock Exchange**

and

**TO Arvida Group Limited**

Date this disclosure made: 19/10/2021

Date on which substantial holding began: 18/10/2021

### **Substantial product holder(s) giving disclosure**

Full name(s): Milford Asset Management Limited

### **Summary of substantial holding**

Class of quoted voting products: **Ordinary shares**

Summary for **Milford Asset Management Limited**

For this disclosure,—

- (a) total number held in class: **39,220,361**
- (b) total in class: **543,300,000**
- (c) total percentage held in class: **7.2189%**

### **Details of relevant interests**

Details for **Milford Asset Management Limited**

- 1,124,652 (0.2070%) - Milford Diversified Income Wholesale Fund (Custodian – NNL Custodians)
- 7,595 (0.0014%) - Milford Diversified Income Fund AUT (Custodian – NNL Custodians)
- 36,743,214 (6.763%) - Milford Active Growth Wholesale Fund (Custodian – NNL Custodians)
- 1,344,900 (0.2475%) - Milford NZ Equities Whole Fund (Custodian – NNL Custodians)

### **Details of transactions and events giving rise to substantial holding**

On-market sells totalling 7,765,504 for total consideration of \$16,148,912.83.

On-market purchases totalling 14,743,582 units for total consideration of \$28,987,133.08.

**Additional information**

Address(es) of substantial product holder(s): **Level 28, 48 Shortland Street, Auckland 1010, New Zealand.**

Contact details: **Rukshar Rahmat, Operations Associate, (09) 921 4753**

**Certification**

I, **Rukshar Rahmat**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.