

NZX: SML ASX: SM1

21 October 2021

Notification of Lapse of Performance Share Rights

Synlait Milk Limited (SML) notes that 110,471 Performance Share Rights, as described below, have lapsed:

- 29,140 Performance Share Rights issued on 17 December 2018.
- 33,076 Performance Share Rights issued on 2 October 2019.
- 48,255 Performance Share Rights issued on 24 November 2020.

Following the lapsing of those Performance Share Rights, there are 303,550¹ Performance Share Rights remaining on issue by SML.

Authorised by:

Deborah Marris Director, Legal Risk and Governance

For more information contact: Hannah Lynch Corporate Affairs Manager

P: +64 21 252 8990

E: hannah.lynch@synlait.com

¹ Please note that the last Capital Change Notice filed on 24 December 2020 included an incorrect total of Performance Share Rights on issue.