

MARKET ANNOUNCEMENT

22 October 2021

Sale of GrabOne - Satisfaction of Finance Condition

AUCKLAND, 22 October 2021: NZME Limited (NZX: NZM, ASX: NZM) ("NZME") is pleased to confirm that the purchaser has confirmed satisfaction of the finance condition under the Sale and Purchase Agreement with Global Marketplace New Zealand Limited ("GMP"). The transaction remains subject to a no material adverse change condition through to completion. Completion is expected to occur on 29 October 2021.

ENDS

Authorised by Michael Boggs, CEO.

For further information:

David Mackrell Chief Financial Officer T: +64 21 311 911

Email: david.mackrell@nzme.co.nz