

General Capital (GEN:NZ) subsidiary General Finance update.

General Capital Limited advises that its subsidiary General Finance Limited, a licensed Non-bank Deposit Taker, will upload its quarterly report for the quarter ended 30 September 2021 to the Disclose Register today.

The attached unaudited quarterly report shows that General Finance's business has continued to grow with the achievement of new record levels in its total assets and Net Profit After Tax (NPAT).

- Total assets were \$79.1m as at 30 September 2021, up 11.0% from 30 June 2021 and 22.6% from 31 March 2021.
- NPAT for the quarter ended 30 September 2021 (Q2) of \$323k was 46.7% up on Q1 NPAT, and also significantly higher than the full year NPAT for the prior financial year ended 31 March 2021.
- General Finance's capital ratio was 16.07% at 30 September 2021, which is double the minimum requirement.

Mr. Brent King, Managing Director, explained that this report is required as General Finance Limited holds a Non-bank Deposit Taker licence and the reporting is a requirement of the Financial Markets Conduct Act 2013.

"It has been another very positive quarter for General Finance. We will continue to advise the market each time General Finance Limited uploads a document to the Disclose Register", said Mr. King.

The information can also be found at <u>www.disclose-register.companiesoffice.govt.nz</u>.

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