

The Colonial Motor Company Limited

2021 ANNUAL MEETING RESULTS

The 103rd annual meeting of Shareholders of The Colonial Motor Company Limited was held in Wellington today, Friday, 5 November 2021.

The four resolutions put to the meeting were passed by the Shareholders and the results of the polls are:

Resolution	Votes in favour	Votes against	Abstain
1. To re-elect Ashley James Waugh as a director of the company.	17,955,132 100.0%	0 0.0%	0 0.0%
2. To elect Gillian Durrad Watson as a director of the company.	17,378,319 96.9%	522,109 2.9%	54,704 0.2%
3. To authorise an increase in the annual remuneration payable to directors from \$280,000 to \$305,000 with effect from 1 July 2021.	17,945,633 100.0%	6,949 0.0%	2,550 0.0%
4. To record the on-going appointment of Grant Thornton as auditor of the company and to authorise the directors to fix the auditor's remuneration.	17,955,132 100.0%	0 0.0%	0 0.0%

By order of the Board of
The Colonial Motor Company Limited



J G Tuohy
Company Secretary

5 November 2021