

9 November 2021

Julian Hughes appointed as new GM Supply

Z Energy Limited (NZX/ASX: ZEL) ("Z") is pleased to announce the appointment of Julian Hughes as General Manager (GM) Supply and confirms that David Binnie's last day at Z will be 31 December 2021.

Dave and Julian will be working together until the end of the calendar year to complete a thorough handover and to fully transition accountabilities by 1 January 2022.

Mike Bennetts, Z's CEO commented, "I would like to congratulate Julian on his appointment to GM Supply. His deep experience in Health and Safety as well as his recent work on our transition to an import only model made him the standout candidate. There is no intention for Julian to be replaced in his current GM Transition role as much of that work is well advanced and will have been completed by the end of this calendar year."

Ends

Matt Hardwick Corporate Affairs Manager matt.hardwick@z.co.nz Mob. +64 (0)27 787 4688