

10 November 2021

Unit Purchase Plan closes oversubscribed

NorthWest Healthcare Properties Management Limited (the **Manager**), as manager of Vital Healthcare Property Trust (**Vital**), is pleased to announce that its \$25m unit purchase plan (**UPP**) closed oversubscribed.

The UPP received strong unitholder support, with the Manager receiving applications totalling \$27.8m. The Manager elected to accept additional applications of \$2.8m, bringing the total amount accepted under the UPP to \$27.8m. This resulted in all applicants receiving their full bid.

Together with the \$115m placement of new units undertaken on 13 October 2021, Vital has raised \$142.8m in new equity.

Settlement and allotment of the new units issued under the UPP occurred earlier today. The new units rank equally with existing Vital units on issue and are eligible for the FY22 first quarter distribution payable in December.

- ENDS -

ENQUIRIES

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~85% of portfolio value), ambulatory care (~10% of portfolio value) and aged care (~5% of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at over \$2.6 billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz

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