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Market Statement **16 November 2021**

Acting Chief Financial Officer

Livestock Improvement Corporation (NZX: **LIC**) announces the appointment of Marise Winthrop and Nikki Fowler to jointly cover the role of interim Chief Financial Officer when David Hazlehurst steps into the acting Chief Executive role until the Board recruits a permanent appointment (*NZX: 1 November 2021*).

Marise is currently LIC's General Counsel and Nikki is LIC's Group Financial Controller.

The Chief Financial Officer role is responsible for business performance, business information, intellectual property, legal, financials, risk management, secretariat and procurement teams.

David, Marise and Nikki will step into the interim acting roles on 1 December 2021.

This announcement is made pursuant to Listing Rule 3.20.1.

ENDS

Contact

- For shareholder enquiries, phone 0800 264 632
- For media enquiries, contact Ashleigh Sattler (LIC Communications Manager): Ashleigh.Sattler@lic.co.nz, phone 0276171942.

About LIC

LIC is a farmer-owned co-operative and world leader in pasture based dairy genetics and herd management. LIC exists to deliver superior genetics and technological innovation to help its shareholders sustainably farm a profitable animal.

With origins dating back to 1909, LIC has a long history of developing and delivering world-leading innovations for the dairy industry. The co-op continues to be one of the sector's biggest private investors in research and development.

Today the New Zealand-based co-op employs more than 700 permanent staff, swelling to 2000 during the spring peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in dividends, or reinvested for new solutions, research and development. www.lic.co.nz