Tourism Holdings Limited
The Beach House
Level 1, 83 Beach Road
Auckland City
PO Box 4293, Shortland Street
Auckland 1140, New Zealand

Tel: +64 9 336 4299 Fax: +64 9 309 9269 www.thlonline.com



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MEDIA | NZX RELEASE TOURISM HOLDINGS LIMITED (thl)

VARIATION TO AGREEMENT TO SELL MIGHWAY AND SHAREACAMPER TO CAMPLIFY

Further to *thl*'s release on 26 October announcing that *thl* had entered an agreement to sell Mighway and ShareACamper to Camplify, *thl* advises that following discussions between Camplify and the New Zealand Commerce Commission, the parties have today agreed to vary the agreement to the effect that the acquisition becomes conditional on Camplify obtaining any competition approvals required in respect of the transaction.

thl understands that Camplify now intends to apply to the New Zealand Commerce Commission for clearance in respect of the proposed acquisition.

ENDS

Authorised by:

Rob Campbell

Chair, Tourism Holdings Limited

For further information contact:

Grant Webster

thI Chief Executive Officer
Direct Dial: +64 9 336 4255
Mobile: +64 21 449 210

About thl (www.thlonline.com)

thl is a global tourism operator. We are listed on the NZX and are the largest provider of RVs for rent and sale in Australia and New Zealand, and the second largest in North America. In the USA, we own and operate the Road Bear RV Rentals & Sales brand and El Monte RV Rentals & Sales. In the UK, **thl** owns 49% of Just go Motorhomes. Within New Zealand, we operate Kiwi Experience and the Discover Waitomo group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co. **thl** also owns and operates Action Manufacturing, New Zealand's largest motorhome and specialist vehicle manufacturer.