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## **NZ Rural Land Management Distribution**

In its presentation to the 2021 Annual Meeting Allied Farmers Limited (NZX: **ALF**) advised that NZ Rural Land Management Limited Partnership (**NZRLM**) has received a ~\$758,000 transaction fee from New Zealand Rural Land Company (NZX:**NZL**) upon completion of its recently announced transaction on 10 November 2021, and is now cashflow positive on a monthly basis based on management fees.

Allied Farmers is pleased to advise that NZRLM has now resolved to pay a cash distribution to its partners of \$800,000, of which \$400,000 (50 percent) is payable to Allied Farmers.

**Mark Franklin**  
**Chair**