



Stride Property Group (NS)

NZX Announcement

IMMEDIATE – 29 November 2021

Stride Property Group

Retail Offer Opens

Stride Property Group (Stride) is pleased to announce the opening of its \$20 million retail offer which forms part of the capital raising announced on 25 November 2021. Stride has the ability to accept additional applications at its discretion.

Eligible shareholders with an address in New Zealand are eligible to apply for up to a maximum of \$50,000 of new stapled securities per shareholder at an issue price equal to the lower of:

- (a) \$2.00 per new stapled security (being the same issue price as the placement undertaken on 25 November 2021); and
- (b) a 2.5% discount to the volume weighted average market price of Stride's stapled securities traded on NZX over the five business day period to and including the closing date of the retail offer.

The retail offer document will be sent to eligible shareholders today and is available to eligible shareholders at www.shareoffer.co.nz/stride. Applications may only be made online at www.shareoffer.co.nz/stride prior to 5.00pm NZT on 10 December 2021.

If scaling of the retail offer is required, it will be done by reference to shareholders' existing shareholdings at 5.00pm NZT on the record date of 24 November 2021.

Record date	5.00pm NZT, 24 November 2021
Retail offer opening date	29 November 2021
Offer document and application form sent to eligible shareholders	29 November 2021
Retail offer closing date	5.00pm NZT, 10 December 2021
Results of retail offer and issue price announced	15 December 2021
Allotment of new stapled securities under the retail offer and commencement of trading of new stapled securities on NZX	16 December 2021
Despatch of statements	20 December 2021

These dates are subject to change and are indicative only. Stride reserves the right to amend this timetable (including by extending the retail offer closing date) subject to applicable laws and the NZX Listing Rules. Stride reserves the right to withdraw the retail offer and the issue of new stapled securities under it at any time before the date of allotment at its absolute discretion.

Ends

Attachments provided to NZX:

- Stride Property Group – Retail Offer Opens - 291121
- Stride Property Group – Retail Offer Document – 291121
- Stride Property Group – Letter to Shareholders re Opening of Retail Offer - 291121

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.