



1 December 2021

Seeka confirms market guidance

Seeka Limited [NZX:SEK] updates its financial guidance for the 2021 financial year. Seeka has provided guidance on current year earnings twice, one without settlement of the kiwifruit claim against the Crown and one with a settlement.

Seeka advises that the High Court has approved the proposed distribution methodology to Claimants of the net settlement funds from the kiwifruit claim. Seeka expects to receive a one-off gain from the settlement.

The current market guidance range including a settlement is a net profit before tax of between \$22.0m and \$24.0m. Seeka's expectation is that the net profit before tax for the year ending 31 December 2021 is likely to be at the upper end of this guidance.

Release ends:

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