

Media/ASX and NZX Release

2 December 2021

DOWNER COMPLETES SALE OF OTRACO

Downer EDI Limited (Downer) announced today it had completed the sale of its Otraco business to Bridgestone Mining Solutions Australia Pty Ltd.

As announced on 26 April 2021, the sale price represents an enterprise value of \$79 million.

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

For further information please contact:

Michael Sharp, Group Head of Corporate Affairs and Investor Relations

+61 439 470 145