



DELEGAT GROUP LIMITED – MARKET UPDATE

DELEGAT GROUP REFINANCES IT'S SYNDICATED BANK FACILITY

Delegat Group is pleased to announce that the Company has today approved the renewal of its committed bank facilities with the incumbent panel of four banks, being Westpac, BNZ, HSBC and China Construction Bank (New Zealand) Limited providing \$333 million.

Delegat Group Limited's Chief Financial Officer, Murray Annabell, said, "We have taken the opportunity to secure three to five year expiring facilities at competitive new margins and Delegat Group is pleased to extend its relationship with all four syndicate banks. This renewal achieves a weighted average term to expiry of 4.0 years across the bank facilities."

ENDS

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