

F&C Investment Trust PLC

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F&C INVESTMENT TRUST PLC**FIXED RATE NOTE BORROWING****LEI: 213800W6B18ZHTNG7371**

F&C Investment Trust plc (the 'Company') has agreed to issue fixed rate senior unsecured private placement notes in tranches of (i) 2037, £50m principal, at a coupon of 2.06%, (ii) 2056, £45m principal, at a coupon of 1.96%, and (iii) 2061, £45m principal, at a coupon of 1.87%, (the 'Notes'). The funding date for the Notes is expected to be 1 March 2022.

The purpose of this transaction is to obtain a mix of medium and long-dated fixed rate denominated financing, which is unsecured, at pricing levels that the Company considers to be highly attractive. This funding will also improve further the maturity profile of the Company's borrowings. There has been no change in the Company's policy on gearing.

Net proceeds from the sale of the Notes will be used for the refinancing of existing indebtedness, investment and other general corporate purposes. The weighted average interest payable on the newly issued Notes will be under 2.0%.

For further information please contact:

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BMO Investment Business Limited

2 December 2021

Disclaimer:

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the 'Act') and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Act. This notice is for information only, does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.