



## **NZX RELEASE**

### **DIVESTMENT UPDATE**

**9 December 2021** - Arvida Group Limited (NZX: ARV) (**Arvida**) has today confirmed the sale of its three Rangiora located retirement villages has settled.

The sale of Bainlea House, Bainswood House and Bainswood on Victoria reduces Arvida's portfolio by 4 villas, 14 serviced apartments and 109 care beds.

– ENDS –

**For more information, please contact:**

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**About Arvida:**

Arvida is one of New Zealand's largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides over 6,000 residents with a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: [www.arvida.co.nz](http://www.arvida.co.nz)