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10 December 2021

NZX / ASX Code: EBO

EBOS ANNOUNCES SUCCESSFUL COMPLETION OF NZ\$674 MILLION PLACEMENT

EBOS Group Limited (“**EBOS**”) is pleased to announce the successful completion of the fully underwritten placement (“**Placement**”) of approximately 19.5 million new fully paid ordinary shares (“**New Shares**”), raising approximately NZ\$674 million / A\$642 million¹ to partly fund the acquisition of LifeHealthcare.

The issue price of NZ\$34.50 represented a 5.5% discount to the closing price on NZX of NZ\$36.50 per share, as at 8 December 2021. The Placement was strongly supported by a broad range of existing and new investors across New Zealand, Australia and offshore. Eligible shareholders who bid for an amount less than or equal to their ‘pro rata’ share² of New Shares under the Placement and Retail Offer have been allocated their full bid on a best endeavours basis.

John Cullity, EBOS Chief Executive Officer, said: “We are very encouraged by the strong support from investors for the Placement and in particular, the level of support from our existing shareholders. We are also pleased to have the opportunity to welcome new high-quality investors to the register. The acquisition of LifeHealthcare accelerates EBOS’ medical devices strategy and creates a platform for EBOS to capitalise on additional future growth opportunities. We look forward to completion and the integration of LifeHealthcare into our existing institutional healthcare division.”

EBOS Chair, Liz Coutts added, “It is very pleasing to see the support EBOS has received for this transaction. I encourage our retail shareholders in New Zealand and Australia to read and consider the retail offer booklet that will be distributed to you in the coming days. We look forward to continuing to drive future growth through our disciplined investment strategy to create further shareholder value.”

EBOS’ ordinary shares will recommence trading upon market open today. Settlement of the Placement is expected to occur on Tuesday, 14 December and Wednesday, 15 December for the ASX and NZX respectively, with allotment of all New Shares (representing approximately 11.9% of EBOS’ existing shares on issue) on Wednesday, 15 December. The New Shares issued under the Placement will rank equally with EBOS existing ordinary shares on issue.

¹ Assumes an AUD NZD exchange rate of 1.0499 as at 8 December 2021.

² For this purpose, an eligible institutional shareholder’s ‘pro rata’ share of New Shares under the Placement and Retail Offer (based on the NZ\$674 million target size) will be estimated by reference to EBOS’ beneficial register on 24 November 2021, but without undertaking any reconciliation processes. Unlike in a rights issue, this may not truly reflect the participating shareholder’s actual pro rata share of the New Shares under the Placement and Retail Offer. Nothing in this release gives a shareholder a right or entitlement to participate in the Placement or Retail Offer and EBOS has no obligation to reconcile assumed holdings (e.g. for recent trading or swap positions) when determining a shareholder’s ‘pro rata’ share of New Shares under the Placement and Retail Offer. Investors who do not reside in New Zealand or Australia or other eligible jurisdictions will not be able to participate in the Placement. EBOS and the Lead Manager disclaim any duty or liability (including for negligence) in respect of the determination of a shareholder’s ‘pro rata’ share of New Shares under the Placement and the Retail Offer.

RETAIL OFFER

As previously announced, EBOS intends to conduct a non-underwritten retail offer to eligible existing shareholders to raise up to NZ\$105 million (A\$100 million³), with the ability to accept oversubscriptions at EBOS' discretion (**Retail Offer**).

Full details of the Retail Offer will be set out in the Retail Offer Booklet, which will be released to the NZX and ASX, and sent to eligible shareholders on or about Wednesday, 15 December 2021. The closing date for applications by eligible shareholders is Monday, 17 January 2022.

KEY DATES

Description	Date
Record date (for identifying shareholders eligible to participate in the Retail Offer)	7pm (NZDT) Wednesday, 8 December 2021
ASX settlement of New Shares issued under the Placement	Tuesday, 14 December 2021
NZX settlement of New Shares issued under the Placement	Wednesday, 15 December 2021
ASX and NZX allotment and normal trading of New Shares issued under the Placement	Wednesday, 15 December 2021
Retail Offer opens and Retail Offer Booklet is dispatched	Wednesday, 15 December 2021
Retail Offer closes	Monday, 17 January 2022
Retail Offer Issue Price announced	Tuesday, 18 January 2022
Retail Offer allotment date	Monday, 24 January 2022
Commencement of normal trading of new shares issued under the Retail Offer on NZX Main Board	Monday, 24 January 2022
Commencement of normal trading of new shares issued under the Retail Offer on ASX	Tuesday, 25 January 2022
Despatch of holding statements	Friday, 28 January 2022

This release was authorised for lodgement with NZX and ASX by the Chief Executive Officer.

For further information, please contact:

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³ Assumes an AUD NZD exchange rate of 1.0499 as at 8 December 2021.

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ABOUT EBOS GROUP

EBOS Group Limited NZBN 9429031998840 (NZX/ASX Code: EBO) is the largest and most diversified Australasian marketer, wholesaler and distributor of healthcare, medical and pharmaceutical products. It is also a leading Australasian animal care brand owner, product marketer and distributor.

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You must not send copies of this announcement or any other material relating to the Retail Offer to any person in the United States or elsewhere outside Australia and New Zealand.

FORWARD LOOKING STATEMENTS

This market release contains forward looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'expects', 'intends' and other similar expressions that are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements.

Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and

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Investors are strongly cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the Covid pandemic. Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in those statements and any projections and assumptions on which these statements are based.

These statements may assume the success of EBOS' business strategies, the success of which may not be realised within the period for which the forward-looking statements may have been prepared, or at all.

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