

MTF Finance Chief Executive to step down next year

MTF Finance Chief Executive Glen Todd has announced that he will step down from the role in early 2022.

After 22 years with the company, including seven at the helm, Todd feels the company is in the right shape for him to make the move.

Todd said it was not an easy decision to make as he had enjoyed being a part of the MTF Finance community and was immensely proud of the company's 51-year history and the enduring nationwide business they had built over that time.

"I leave MTF Finance with the company in a healthy position. The company has responded exceptionally well to the impact of COVID-19 and delivering record commission earnings to its originating shareholders in the last financial year. The board, management and staff are well advanced with the implementation of new initiatives to further develop and progress our business strategy, despite another round of legislative changes putting additional strain on our people and resources."

Todd is not ruling out another Chief Executive role, but says that he has a number of opportunities to help grow newer Dunedin businesses.

"I'm Dunedin born and bred and a huge supporter of the deep south and the lifestyle and business opportunities it has to offer and I'd like to explore some of those opportunities further. I've got a number of projects and opportunities that I haven't had the time or capacity to devote myself to in the past."

Todd said his abiding memories will be of the people that've shown up every day to deliver their very best to MTF Finance's customers and shareholders.

MTF Finance's Board Chair Mark Darrow has expressed his thanks to Glen. "Glen has led the company through a very difficult period and has been a big part of the company for over two decades. There is no doubt his technical expertise in the finance sector will be missed by MTF Finance. On behalf of the Board and the company we convey our thanks and wish him all the best."

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