



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Summerset Group Holdings Limited
23 December 2021
23 September 2021

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Scott Grady Scoullar
Summerset Group Holdings Limited
N/A
CEO

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Summerset Group Holdings Limited ordinary shares (NZX Code: SUM)
Registered and beneficial ownership of options to subscribe for ordinary shares pursuant to a share option plan under which the options have not yet vested and become exercisable
252,645
289,669
Scott Grady Scoullar
Scott Grady Scoullar

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:
Class of underlying financial products:
<b>Details of affected derivative-</b>
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative, -</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
<b>Details of transactions requiring disclosure-</b>
Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>

One
23 December 2021
Issue of options pursuant to Summerset's LTI Share Option Plan
N/A
Options issued for nil consideration
37,024

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Yes - however the policy does not apply to the issue of securities under an employee share purchase scheme
N/A
N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:
Nature of relevant interest:

Summerset Group Holdings Limited ordinary shares (NZX Code: SUM) and fixed rate bonds (NZX Codes: SUM010, SUM020 and SUM030)
Registered and/or beneficial ownership of ordinary shares; registered and beneficial ownership of options to acquire ordinary shares; and the power to acquire or dispose of, or to control the acquisition or disposal of, fixed rate bonds and ordinary shares (as detailed below)

*For that relevant interest,-*

Number held in class:
Current registered holder(s):

(1) Beneficial ownership of 320 ordinary shares pursuant to a widely held exempt employee share plan under which the shares have not yet vested
(2) Registered holder and beneficial ownership of 427,072 ordinary shares
(3) Registered and beneficial ownership of 76,667 options to subscribe for ordinary shares pursuant to a share option plan under which the options have vested and become exercisable
(4) Power to acquire or dispose of, or to control the acquisition or disposal of, 25,000 SUM010 fixed rate bonds
(5) Power to acquire or dispose of, or to control the acquisition or disposal of, 40,000 SUM020 fixed rate bonds
(6) Power to acquire or dispose of, or to control the acquisition or disposal of, 40,000 SUM030 fixed rate bonds
(7) Power to acquire or dispose of, or to control the acquisition or disposal of, 12,014 ordinary shares
(8) Beneficial ownership of 204,945 ordinary shares pursuant to a long term incentive plan under which the shares have vested
(1) Summerset LTI Trustee Limited
(2) Scott Grady Scoullar
(3) Scott Grady Scoullar
(4) Donald Lisle Scoullar
(5) Donald Lisle Scoullar
(6) Donald Lisle Scoullar
(7) Donald Lisle Scoullar
(8) Summerset LTI Trustee Limited

<i>For a derivative relevant interest,-</i>
Type of derivative:

N/A
-----

<b>Details of derivative,-</b>
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



23 December 2021

N/A

N/A

N/A