

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Investore Property Limited

Date this disclosure made: 23 December 2021

Date last disclosure made: 22 December 2021

Date on which substantial holding ceased: 21 December 2021

Substantial product holder(s) giving disclosure

Full name(s): Salt Funds Management Limited

Summary of previous substantial holding

Class of quoted voting products: Investore Property Limited Ordinary Shares (IPL)

Summary for **Salt Funds Management Limited**

For **last** disclosure,—

(a) total number held in class: 18,422,428

(b) total in class: 368,135,033

(c) total percentage held in class: 5.004%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 180,320,535

(b) total in class: 368,135,033

(c) total percentage held in class: 4.977%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Transaction Type	Period	Shares/Units	Consideration
On-market sale	20/12/2021- 21/12/2021	(101,893)	\$198,492.66

Additional information

Address(es) of substantial product holder(s):

Level 3, The Imperial Buildings
44 Queen Street
Auckland 1050

Contact details:

Mia Gemmell
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Mia.Gemmell@saltfunds.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Mia Gemmell, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.