

Disclosure of beginning to have substantial holding

[Section 276](#), *Financial Markets Conduct Act 2013*

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Wellington Drive Technologies Limited

Date this disclosure made: 23 December 2021

Date on which substantial holding began: 22 December 2021

Substantial product holder(s) giving disclosure

Full name(s): East West Legacy, LLC

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (WDT)

Summary for East West Legacy, LLC

For **this** disclosure,—

(a) total number held in class: 55,149,807

(b) total in class: 431,914,620

(c) total percentage held in class: 12.769%

Details of relevant interests

Details for East West Legacy, LLC

Nature of relevant interest(s): Registered holder and beneficial owner of 55,149,807 WDT shares as a result of the transactions described below.

For that relevant interest,—

(a) number held in class: 55,149,807

(b) percentage held in class: 12.769%

(c) current registered holder(s): East West Manufacturing, LLC and EWNZ Limited

(d) registered holder(s) once transfers are registered: East West Legacy, LLC

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Transfer of 55,149,807 ordinary shares via off-market trade. Transaction to settle on 22 December 2021.

The off-market transfer of shares was completed as part of an internal reorganisation led by the shareholders of East West Manufacturing LLC that resulted in the creation of East West

Legacy LLC, a sister company to East West Manufacturing LLC. No cash or non-cash consideration was provided for the transfer of the shares as part of this reorganisation.

Additional information

Address(es) of substantial product holder(s): 4170 Ashford Dunwoody Road, Suite 560, Atlanta, GA, 30319, USA

Contact details: Jeffrey Sweeney, jsweeney@ewmfg.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the [Financial Markets Conduct Act 2013](#) in relation to the financial products to which this disclosure relates: n/a

Certification

I, Jeffrey Sweeney, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.