

Section 1: Issuer information	
Name of issuer	ANZ Bank New Zealand Limited (ANZ)
NZX ticker code	ANBHB
Class of financial product	Mandatory convertible perpetual subordinated debt securities (Capital Notes)
ISIN	NZANBDT013C0
Currency	NZD
Section 2: Capital change details	
Number redeemed	500 million
Nominal value (if any)	\$500 million
Redemption price per security	\$1
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for redemption and specific authority for redemption	Reason for redemption: ANZ has elected to redeem the Capital Notes due to the occurrence of a Regulatory Event (as defined in the deed poll for the Capital Notes dated 23 February 2015 as amended and restated on 26 June 2019). Specific authority for redemption: ANZ Board resolution
Total number of Financial Products of the Class after the redemption (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the redemption.	Nil
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

Specific authority for the redemption, including a reference to the rule pursuant to which the redemption is made	ANZ Board resolution
Terms or details of the redemption (for example: restrictions, escrow arrangements)	As set out in the deed poll for the Capital Notes dated 23 February 2015 as amended and restated on 26 June 2019.
Date of redemption	31/12/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Penny Dell, Treasurer
Contact person for this announcement	Penny Dell, Treasurer
Contact phone number	+644 439 2474
Contact email address	nztreasurer@anz.com
Date of release through MAP	5/1/2022