



General Capital Limited
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General Capital Senior Manager Changes

General Capital Limited (NZX: GEN) hereby advises that Jonathan Clark, the Group's Chief Financial Officer has resigned effective in late February 2022.

"Jonathan joined us in early 2018 when we first listed the businesses via a reverse takeover and since Jonathan joined us, the Group's total assets have grown from \$16m to over \$95m.

Jonathan has been an important component of our development and we thank him for all his contribution to the General Capital Group over the four years. We understand that it is time for Jonathan to take the next step in his career and we wish him well for a very bright future." said Mr. Rewi Bugo, the Chairman of General Capital.

Brent King, the Group Managing Director said, "Jonathan has been an important pillar of our management team. With compliance obligations growing so fast, we have now decided to split the role. Whilst retaining the Chief Financial Officer position we have now established a new position, a Corporate Counsel. The significant legal and compliance obligations that General Finance has being a Licensed Non-Bank Deposit Taker combined with the strong financial growth being experienced by the Group has dictated the need for the additional resource.

General Capital is pleased to announce that Mr. Erick Smith, a South African trained lawyer, has been appointed to the position of Corporate Counsel, effective from early February.

We are currently undertaking a search for the replacement Chief Financial Officer and will update the market when an appointment is made."

For further information contact:

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