



## **NZX RELEASE**

### **EXECUTIVE CHANGES**

**2 February 2022** – Arvida Group Limited (NZX: ARV) (**Arvida**) is pleased to confirm the appointment of Richard Davis to the new position of Chief Operating Officer. Richard brings strong sector experience with previous roles including the CEO of Arena Living, CEO at LifeCare Residences and General Manager Sales & Marketing at Metlifecare. Richard's role at Arvida takes on the responsibility for the following areas: IT; Brand & Marketing; Good Friends; People & Culture; Employment Relations; Special Projects; and Health & Safety.

Arvida is also pleased to confirm that Mark Jarvis has been promoted to General Manager Strategy, from his prior role of Head of Investor Relations. Mark has been a key driver in the formation and execution of strategy at Arvida since 2015. He retains responsibility of the investor relations function in his new role. Mark has over 20 years of New Zealand capital market experience including working closely with listed retirement village and property vehicles in an investment banking capacity.

In other changes to the senior leadership team, Arvida advised that Teresa Seux (General Manager Human Resources) had left the business.

– ENDS –

**For more information, please contact:**

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**About Arvida:**

Arvida is one of New Zealand's largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides over 6,000 residents with a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: [www.arvida.co.nz](http://www.arvida.co.nz)