



11 February 2022

FY 2021 Earnings Update

Further to the market update provided on 18 October 2021 the Board of Directors of T&G Global Ltd advises that Group Profit for the 2021 financial year is now forecast to be a profit of between \$12.5 - \$14.5 million, compared with the 2020 result of \$16.6 million.

This compares to the outlook provided on 18 October which indicated a 2021 profit between \$4.0m and \$10.0m, based on management accounts. The main reason for the favourable variance relates to the statutory accounting and tax treatment of the sale of the 22 Whakatu Rd site, which settled on 16 November 2021.

The Company expects to announce its 2021 full-year results to the market on 28 February 2022.

Gareth Edgecombe
Chief Executive Officer
For and on behalf of the Board of Directors

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About T&G Global. Our story began over 122 years ago as Turners and Growers, and today T&G Global helps grow healthier futures for people around the world through fresh fruit and vegetables. Located in 13 countries, our team of 2,500 people both grow and partner with over 1,200 growers to market, sell and distribute nutritious fresh produce to customers and consumers in over 60 countries. As Kaitiaki, we do this guided by Kaitiakitanga. For us, this means we treat the land, people, produce, resources and community with the greatest of respect and care, as guardians of their future.