



## **NZX completes superannuation acquisition from ASB**

**11 February 2022** – NZX has today completed the acquisition of the management rights of the ASB Superannuation Master Trust, confirming settlement of the transaction within the timeframe announced on 11 November 2021.

The acquisition (through NZX's wholly owned subsidiary, Smartshares Limited) represents a step-change in scale for NZX's passive funds management business and is aligned with NZX Group's strategy to capture complementary opportunities across its Funds Management, Wealth Technologies and Markets businesses.

The acquisition, which adds more than \$1.8 billion in retirement savings from more than 17,500 members across more than 100 employer groups, is being funded from cash on hand and new debt facilities.

As noted in the announcement of the proposed transaction, the financial impact will be included in NZX's FY2022 operating earnings guidance to be released alongside the FY2021 financial results on 17 February.

ENDS.

### **For further information, please contact:**

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### **About NZX**

For more than 150 years we have been creating opportunities for Kiwis to grow their personal wealth and helping businesses prosper. As New Zealand's Exchange, we are proud of our record in supporting the growth and global ambitions of local companies.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100%-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisors and providers to efficiently manage, trade and administer their client's assets. Learn more about us at: [www.nzx.com](http://www.nzx.com)

### **About Smartshares**

One of the most trusted names in financial wellbeing solutions in the New Zealand market, Smartshares is 100% owned by NZX.

For more than 25 years Smartshares has been caring for and nurturing the financial wellbeing of New Zealanders – with more than \$6.4 billion in funds managed on behalf of our KiwiSaver, investment, superannuation, and insurance clients.