



Gentrack Group

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Gentrack provides updated guidance for FY22

Gentrack Group Limited (NZX/ASX: GTK) (“Gentrack”) advises that group revenues for FY22 are forecast to be around \$115m (vs FY21 revenues of \$105.7m). This revenue growth is a result of the group’s strategy to deliver innovative solutions to new and existing customers and is despite headwinds due primarily to UK B2C supplier insolvencies. FY22 EBITDA is expected to be in low single-digits (\$’m) as the company executes against its strategy plan, highlighted in June 2021, increasing investment in Research and Development as well as Sales and Marketing to continue to drive future growth.

ENDS

Contact details regarding this announcement:

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About Gentrack

Gentrack designs, builds and delivers the high-performing, cloud-first revenue and customer experience solutions found at the heart of leading utilities and airports around the world. Our customers lead in some of the most deregulated and innovative markets in the world; pioneering innovation, driving effective transformation in the management and delivery of two of our planet’s most precious resources; energy and water. More information: <https://www.gentrack.com>