



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

February 2022

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Feb 2022	Change YoY
Total equity securities	136	2.3%
Total fund securities	48	-
Total retail debt securities	140	-2.1%
Total wholesale debt securities	8	-
Total other securities	3	-25.0%
Total listed securities	335	-0.3%
Total NZX Main Board equity issuers	135	3.1%
Total NZX Main Board fund issuers	48	-
Total NZX Debt Market retail debt issuers	47	-9.6%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	3	-25.0%
Total unique issuers	208	1.0%

Market Capitalisation	Feb 2022	Change YoY	% of GDP
Total market capitalisation	\$220,646 m	-0.2%	64.6%
All equity	\$168,584 m	-2.8%	49.3%
All funds	\$7,536 m	18.3%	2.2%
All other	\$6 m	-82.8%	-
Total NZX Main Board	\$176,126 m	-2.1%	51.5%
Retail debt	\$34,027 m	-1.5%	10.0%
Green bonds	\$3,875 m	61.5%	1.1%
Wholesale debt	\$6,618 m	45.1%	1.9%
Total NZX Debt Market	\$44,520 m	7.3%	13.0%

Cash Market	Feb 2022	Change YoY
Total value traded	\$3,141 m	-16.9%
Auction Value Traded	\$650 m	-3.2%
On-market value traded	\$1,949 m	-18.3%
% of value on-market	62.1%	-1.6%
Total trades	1,000,305	-17.7%
Daily average value traded	\$165 m	-16.9%
Daily average trades	52,648	-17.7%

Total Equity Transactions	Feb 2022	Change YoY
Total trades	996,723	-17.8%
Value traded	\$3,025 m	-16.4%
% of value on-market	63.3%	-2.2%
Average on-market trade size	\$1,927	-0.6%

Total Debt Transactions	Feb 2022	Change YoY
Total trades	3,582	8.6%
Value traded	\$116 m	-28.0%

Cumulative Numbers - YTD	Feb 2022	Change YoY
Number of trades	1,969,888	-15.8%
Total value traded	\$5,647 m	-23.7%
% of value on-market	62.1%	-1.6%

Capital Raising	Feb 2022	YTD	Change YoY
Total capital raisings	\$1,014 m	\$1,270 m	9.4%
New Capital Listed			
Total capital listed by all issuers	\$125 m	\$125 m	-39.1%
Equity listings	-	-	-100.0%
Fund listings	-	-	n/a
Retail debt listings	\$125 m	\$125 m	-
Wholesale debt listings	-	-	n/a

Secondary Capital Raisings	Feb 2022	YTD	Change YoY
Total capital raised by all issuers	\$889 m	\$1,145 m	19.9%
Total equity raised - NZ issuers	\$38 m	\$213 m	-36.2%
Total equity raised - dual or foreign issuer	\$1 m	\$1 m	n/a
Total funds raised - NZ issuers	\$70 m	\$140 m	-54.6%
Total funds raised - dual or foreign issuer	\$159 m	\$170 m	72.9%
Total retail debt raised	\$210 m	\$210 m	-2.2%
Total wholesale debt raised	\$411 m	\$411 m	n/a
Total number of secondary capital raising events	171	341	-44.3%
Equity issuers - capital raised < \$10m	10	19	-57.8%
Equity issuers - capital raised ≥ \$10m < \$100m	1	1	n/a
Equity issuers - capital raised ≥ \$100m	-	1	-
Fund issuers - capital raised	155	315	-44.0%
Retail debt issuers - capital raised	4	4	-
Wholesale debt issuers - capital raised	1	1	n/a

Clearing House / Depository	Feb 2022	Change YoY
Gross value of cleared trades over month	\$3,143 m	-16.4%
Assets under custody in depository	\$5,980 m	22.4%
Depository Uplifts	8,326	-6.4%
Settlement Lines	17,937	-2.4%
OTC Trades	6,254	-14.8%

Derivatives	Feb 2022	Change YoY
Futures - total lots traded	23,227	7.0%
Options - total lots traded	1,200	-65.0%
Total derivatives lots traded	24,427	-3.0%
Total derivatives lots traded - YTD	45,744	-5.0%
Open interest	75,706	38.0%
Notional value traded (\$USD)	\$167 m	8.0%
Options to futures ratio	5.2%	-68.0%
Negotiated Large Trade (NLT) %*	45.2%	1312.0%

*Following SGX-NZX partnership, block trades are now represented by SGX Negotiated Large Trades

Energy and Environment Contracts	Feb 2022	Change YoY
Operating / Technology contracts	18	5.9%
- contracts ≥ \$500k p.a.	5	25.0%
- contracts < \$500k p.a.	13	-

NZX Indices Performance	Feb 2022	Change YoY
S&P/NZX 50 Index (Gross)	11,978	-2.0%
S&P/NZX 50 Index (Capital)	4,895	-4.4%
S&P/NZX 50 Portfolio Index	7,677	-0.8%
S&P/NZX NZ Fixed Interest Composite Index	120	-3.7%
S&P/NZX A-Grade Bond Index	5,631	-3.5%

Wholesale Data	Feb 2022	Change YoY
Terminal numbers - professional	6,433	3.3%
Terminal numbers - retail	1,660	-23.1%
Licences - value ≥ \$20k p.a.	62	12.7%
Licences - value < \$20k p.a.	76	-

Direct Data Products	Feb 2022	Change YoY
Proprietary security subscription products	309	-
- products ≥ \$3,000 p.a.	110	0.9%
- products < \$3,000 p.a.	199	-0.5%

Dairy Data Subscriptions	Feb 2022	Change YoY
Dairy data subscriptions	443	-5.1%
- products ≥ \$1,500 p.a.	106	1.9%
- products < \$1,500 p.a.	337	-7.2%

Smartshares

	Feb 2022	Change YoY
Total external funds under management	\$7,871 m	52.1%

Scheme FUM	Feb 2022	Change YoY
SuperLife Kiwisaver	\$1,748 m	45.7%
Workplace Savings Master Trusts	\$3,158 m	135.3%
Smartshares Exchange Traded Funds - External	\$2,210 m	7.6%
Smartshares Exchange Traded Funds - Total (external and internal)	\$5,617 m	17.5%

Other Metrics	Feb 2022	Change YoY
Units on issue	1,977 m	22.3%
Value of stock lent over month	\$250 m	14.1%

Wealth Technologies

Funds under administration	\$10,411 m	45.1%
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Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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