

NZX Market – Capital Change Notice Pursuant to Listing Rule 3.13.1

18 March 2022

This notice is given under NZX Listing rule 3.13.1 and relates to the historical issue of unlisted Performance Share Rights (PSRs) under the Port of Tauranga Limited 2020, 2021 and 2022 PSR plans.

Section 1: Issuer information	
Name of issuer	Port of Tauranga Limited
NZX ticker code	POT
Class of financial product	Unlisted PSRs issued under the 2019/2020, 2020/2021 and 2021/2022 PSR plans.
ISIN (If unknown, check on NZX website)	Not applicable
Currency	\$NZ
Section 2: Capital change details	
Number issued	165,109 PSRs – 2019/2020 PSR plan 162,083 PSRs – 2020/2021 PSR plan 145,206 PSRs – 2021/2022 PSR plan
Nominal value (if any)	There is no nominal value for the PSRs.
Issue price per security	No amount is payable for the grant of PSRs. One PSR gives the participant the potential to exercise that PSR for one ordinary share at no cost.
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	472,398 PSRs represent approximately 0.069% of the ordinary shares on issue.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	Issue of PSRs under PSR Plans to incentivise selected employees to grow the Company and to attract, motivate and retain key employees.





Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	472,398 PSRs
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Directors' resolutions dated: 27 August 2019 27 August 2020 26 August 2021
Terms or details of the issue (for example: restrictions, escrow arrangements)	The PSRs are issued on the terms of the PSR Plan in the form approved by the Board.
Date of issues	3 September 2019 14 September 2020 13 September 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Simon Kebbell Chief Financial Officer
Contact person for this announcement	Simon Kebbell Chief Financial Officer
Contact phone number	07 572 8809
Contact email address	simonk@port-tauranga.co.nz
Date of release through MAP	18/03/2022

Simon Kebbell
CHIEF FINANCIAL OFFICER

