



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Dividend Reinvestment Plan strike price

28 March 2022 – Mercury advises that the price at which shares will be transferred for the FY2022 interim ordinary dividend under the Company's Dividend Reinvestment Plan (DRP) is NZ\$5.5730 per share.

The price has been determined, in accordance with the terms and conditions of the DRP Offer Document, as the average of the daily volume weighted average sale price for a share, calculated on all price setting trades of shares that took place through the NZX Main Board over a period of five trading days starting on 21 March 2022, less a 2.5% discount.

Shareholders who have elected to participate in the DRP will receive shares instead of cash in respect of the FY2022 interim ordinary dividend payable on 1 April 2022.

ENDS

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz

