

General Capital (GEN:NZ) subsidiary announces General Finance Credit rating Confirmation.

Mr. Rewi Bugo, Chairman of Directors of listed financial services Group General Capital today advised the market as follows:

General Finance Ltd., the 100% owned subsidiary of General Capital has been advised by Equifax Australasia Credit Rating Pty Ltd (Equifax) that after review of its accounts to 30/9/2021 the credit Rating has been affirmed at BB-.

Mr. Rewi Bugo said the given the uncertain times we are in this is a very positive affirmation of the long-term strategy that General Capital has for the group.

Mr. Brent King, Managing Director said “we have notice that investors are increasingly taking credit ratings into account when they consider making an investment in Secured Term Deposits.

The current market is uncertain, and investors are seeking the view of a credit rating agency to help them make their decision. We have noticed that the smart investors are seeking issuers who have strong Brands, longevity, strong management, good credit ratings and strong capital adequacy ratios. Being licensed by the Reserve Bank of New Zealand is a strong positive for General Finance.”

For further Information

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