



QUOTATION NOTICE: NZX DEBT MARKET INSURANCE AUSTRALIA GROUP LIMITED UNSECURED SUBORDINATED NOTES (“IAGFC”)

Issuer:	Insurance Australia Group Limited (“IAG”)
Ticker Code:	IAGFC
ISIN:	NZIAGDT004C1
Details of Issue:	400,000,000 Unsecured Subordinated Notes
Opening Date:	Monday, 21 March 2022
Closing Date:	12pm on Friday, 25 March 2022
Interest Rate:	5.32% per annum until 15 June 2028. After this date, the interest rate will be a floating rate.
Maturity Date:	Tuesday, 15 June 2038
Interest Payment Dates:	15 March, 15 June, 15 September and 15 December in each year during the term of the Notes, and the date on which the Notes are repaid.
Date of First Interest Payment:	Wednesday, 15 June 2022
First Interest Paid To:	Holder on Record Date
Record Date:	The tenth calendar day before the relevant interest payment date, or if that date is not a business day, the immediately preceding business day.
Minimum Application Amount:	NZ\$5,000
Minimum Holding:	NZ\$5,000
Minimum Transferrable Amount:	NZ\$1,000
Face Value:	NZ\$1.00 per Note
Supervisor Name:	The New Zealand Guardian Trust Company Limited
Joint Lead Managers:	ANZ Bank New Zealand Limited Bank of New Zealand Forsyth Barr Limited
Trust Deed Dated:	Trust Deed dated 11 March 2022 Product Disclosure Statement dated 11 March 2022
Issue Date:	Tuesday, 5 April 2022
Registrar:	Computershare Investor Services Limited (“RMLT”)
Settlement Status:	NZCDC Settlement System



**Expected Commencement of Trading on the NZX
Debt Market:**

Wednesday, 6 April 2022

A handwritten signature in blue ink, appearing to read 'Mark Peterson'.

**Mark Peterson
Chief Executive Officer
NZX Limited**

29 03 2022