

**1 April 2022**

## Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (Gentrack) adopted a Senior Management Long Term Incentive Scheme (Senior Management LTI Scheme) by Board resolution in 2016. Gentrack advises that 516,197 Performance Rights (PRs) under the LTI Scheme have vested in March 2022 and 516,197 new ordinary shares have been issued to relevant participants. These performance rights were granted on 1 October 2020 and the remainder of the performance rights granted at that time have now lapsed.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1

<b>Section 1: Issuer information</b>	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	NZD
<b>Section 2: Capital change details</b>	
Number issued/acquired/redeemed	516,197 Ordinary Shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NIL
Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	Fully Paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.52%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption	Issue in connection with Senior Management LTI Scheme
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	100,479,761



In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	By Directors resolution dated 30 March 2022 approving issue
Terms or details of the issue, acquisition, or redemption	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on issue
Date of issue/acquisition/redemption	31 March 2022
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Kerry Nickels
Contact person for this announcement	Kerry Nickels
Contact phone number	+64 212102011
Contact email address	commercial@gentrack.com
Date of release through MAP	1 April 2022

## ENDS

Contact details regarding this announcement:

Kerry Nickels - Company Secretary  
+64 9 966 6090

## About Gentrack

Gentrack designs, builds and delivers the high-performing, cloud-first revenue and customer experience solutions found at the heart of leading utilities and airports around the world. Our customers lead in some of the most deregulated and innovative markets in the world; pioneering innovation, driving effective transformation in the management and delivery of two of our planet's most precious resources; energy and water. More information: <https://www.gentrack.com>