

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To ASX and NZX**  
and  
**To NZME Limited (NZM)**

Relevant event being disclosed: **Increase of greater than 1% move in substantial holding**

Date of relevant event: 11/04/2022

Date this disclosure made: 12/04/2022

Date last disclosure made: 30/03/2022

**Substantial product holder(s) giving disclosure**

Full name(s): **REPertoire PARTNERS LP**

**Summary of substantial holding**

Class of quoted voting products: ORDINARY SHARES

Summary for **REPertoire PARTNERS LP**

For **this** disclosure,—

(a) total number held in class: **16,778,833 / 30,639,523 (incl. cash-settled swaps)**

(b) total in class: **197,415,061**

(c) total percentage held in class: **8.499% (15.520% incl. cash-settled swaps)**

For **last** disclosure,—

(a) total number held in class: **12,673,120 / 26,533,810 (incl. cash-settled swaps)**

(b) total in class: **197,570,061**

(c) total percentage held in class: **6.414% (13.430% incl. cash-settled swaps)**

Details of relevant interests

**Repertoire Partners LP ("Repertoire") is the investment manager of Repertoire Master Fund LP (the "Fund"), and Deepak Sarpangal is the Managing Partner of Repertoire.**

Nature of relevant interest(s): Deemed relative interest in ordinary shares and derivative relevant interest over quoted underlying based on ownership percentage.

For that relevant interest,—

(a) number held in class: **see above**

(b) percentage held in class: **see above**

(c) current registered holder(s): **Repertoire Partners LP (ordinary shares), UBS Group AG and its related bodies corporate (derivative relevant interests)**

(d) registered holder(s) once transfers are registered: **Not applicable**

For a derivative relevant interest, also—

(a) type of derivative: **equity swap**

(b) details of derivative: **These derivatives are all cash settled, and the notional number of underlying shares is 13,860,690.**

(c) parties to the derivative: **Repertoire Partners LP, Repertoire Master Fund LP, UBS Group AG**

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

#### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: **On 11/04/2022 Repertoire Partners LP acquired ordinary shares resulting in a greater than 1% voting interest in NZME Limited (NZM) since its last disclosure. Please see details below:**

On market acquisitions (no dispositions) since last disclosure (including transaction dates from 30/03/2022-11/04/2022) in aggregate comprised 4,105,713 ordinary shares purchased for cash consideration of AUD\$6,520,625.

Additional information Address(es) of substantial product holder(s): 31 Hudson Yards, 11th Floor, Suite 43, New York, NY 10001; 345 California Street, Suite 600, San Francisco, CA 94104

Contact details: Deepak Sarpangal, Managing Partner, Repertoire Partners LP; 415-677-7050; info@repertoirepartners.com

\*Nature of connection between substantial product holders: **Not applicable**

\*Omit if disclosure is made for only 1 substantial product holder

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

**Certification**

I, **Deepak Sarpangal**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made