

NZX announcement – 26 April 2022

Cleansing notice – same class offer of fixed rate senior secured green bonds

Precinct Properties New Zealand Limited (*Precinct*) gives notice under clause 20(1)(a) of Schedule 8 of the Financial Markets Conduct Regulations 2014 (*Regulations*) that it proposes to make an offer for the issue of fixed rate senior secured green bonds (*Green Bonds*) in reliance upon the exclusion in clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (*FMCA*).

The Green Bonds will have identical rights, privileges, limitations and conditions (except for the interest rate and maturity date) as Precinct's bonds maturing on:

- (a) 27 November 2024 which have a fixed interest rate of 4.42% per annum and are currently quoted on the NZX Debt Market under the ticker code PCT020; and
- (b) 28 May 2027 which have a fixed interest rate of 2.85% per annum and are currently quoted on the NZX Debt Market under the ticker code PCT030,
(together, the *Existing Bonds*).

The Existing Bonds have been continuously quoted on the NZX Debt Market over the preceding three months and trading in the Existing Bonds has not been suspended for a total of more than five trading days during that three month period.

As at the date of this notice, Precinct is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to the Existing Bonds; and
- (b) its financial reporting obligations (as defined in clause 20(5) of Schedule 8 of the Regulations).

As at the date of this notice, there is no information that is “excluded information” required to be disclosed for the purposes of clause 20(2)(e) of Schedule 8 of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be “excluded information” (and required to be disclosed for the purposes of clause 20(2)(g) of Schedule 8 of the Regulations) if the Existing Bonds had had the same interest rate or maturity date as the Green Bonds.

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominantly in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AON Centre, Jarden House, Deloitte Centre, 204 Quay Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street, PwC Tower and Commercial Bay Retail; and Wellington's AON Centre, NTT Tower, Central on Midland Park, No. 1 and No. 3 The Terrace, Mayfair House, Charles Fergusson Building, Defence House, Bowen House, Freyberg Building and 30 Waring Taylor Street. Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across nine locations in Auckland and Wellington.