Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange and

To Sky Network Television Limited

Date this disclosure made: 26 April 2022

Date last disclosure made: 15 March 2022

Date on which substantial holding ceased: 21 April 2022

Substantial product holder(s) giving disclosure

Full name(s): FMR LLC and the entities listed in Annexure A ("FMR")

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for FMR LLC

For **last** disclosure,—

(a) total number held in class: 8,967,688

(b) total in class: **174,688,323**

(c) total percentage held in class: 5.134%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **8,617,688**

(b) total in class: **174,688,323**

(c) total percentage held in class: 4.933%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			NZD	COMMON STOCK	COMMON STOCK
21/04/2022	FMR	SELL	2.7000	350,000	350,000
			Total Sells	350,000	350,000

Additional information

Address(es) of substantial product holder(s): Refer to annexure A Contact details: Charles Guo, Regulatory Reporting Senior Manager, FIL Asia Holdings Pte Limited, +852 2629 2657

Certification

I, **Charles Guo**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Dated: 26 April 2022

Charles Guns

Charles Guo

Regulatory Reporting Senior Manager, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

			Nature of relevant	Sum of Numerator
Investment Manager	Address	Custodian	interest	Shares
		BROWN BROTHERS		
	900 Salem Street,	HARRIMAN AND		
FIAM LLC	Smithfield, RI 02917, USA	CO		3,000,000
		BANK OF NEW YORK MELLON		213,709
	Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion	2,374,469
Fidelity Management & Research Company LLC	County, Delaware 19801, United States	STATE STREET BANK AND TR CO	/ Voting Power	2,670,000
Fidelity Management Trust Company	245 Summer Street, Boston, MA 02210, USA	BROWN BROTHERS HARRIMAN AND CO		359,509
FIDELITY CAPITAL MARKETS	200 Seaport Boulevard, Suite 630Boston, MA 02210, United States	National Financial Services(C)		1
Grand Total				8,617,688