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**Disclosure notice:**

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**Transpower launches Green Finance Programme**

Transpower today announces the launch of its Green Finance Programme, recognising its commitment to empowering Aotearoa New Zealand's energy future.

This programme has been certified under the global Climate Bonds Standard, and Transpower will be the first certification globally of a transmission grid under the newly published Electrical Grids and Storage criteria.

Chief Executive Alison Andrew says the development of Transpower's Green Financing Framework is an important step towards a net zero carbon transmission grid, and to support the electrification and decarbonisation of New Zealand's economy.

"By issuing Green Financing Instruments, we intend to align our funding strategy with our sustainability objectives while maintaining the reliable and secure operation of the grid and market system.

The programme covers both existing and future issuances of Transpower's debt instruments, the proceeds of which will be allocated to finance or refinance Eligible Green Assets – Transpower's transmission lines and substations, key enabling infrastructure in supporting the increasing take up of renewable generation in New Zealand."

Transpower has chosen to seek a Programmatic Certification with the Climate Bonds Standard (CBS) Version 3.0 published by Climate Bonds Initiative (December 2019).

Transpower's NZDX listed bonds (TRP030, TRP040, TRP050, TRP060, TRP070, TRP080 and TRP090), the total value of which is NZ\$1.325 billion, have received CBI certification under the programme.

External independent review and verification is provided by Ernst and Young.

Further information on the Green Financing Programme, including the Framework, Ernst and Young Assurance Opinion and CBS Certification is available on Transpower's website at:  
[www.transpower/investors](http://www.transpower/investors).

**For further information, please contact:**

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