



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Distribution Notice

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	CDL Investments New Zealand Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	CDI			
ISIN (If unknown, check on NZX website)	NZKGLE0001S8			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies	X		
Record date	29/04/2022			
Ex-Date (one business day before the Record Date)	28/04/2022			
Payment date (and allotment date for DRP)	13/05/2022			
Total monies associated with the distribution <sup>1</sup>	\$10,062,955.81			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution <sup>2</sup>	\$0.04861111			
Gross taxable amount <sup>3</sup>	\$0.04861111			
Total cash distribution <sup>4</sup>	\$0.03500000			
Excluded amount (applicable to listed PIEs)	n/a			
Supplementary distribution amount	\$0.00617647			
Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup>				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied <sup>6</sup>	<b>28%</b>	
Imputation tax credits per financial product	<b>\$0.01361111</b>	
Resident Withholding Tax per financial product	<b>\$0.00243056</b>	
<b>Section 4: Distribution re-investment plan (if applicable)</b>		
DRP % discount (if any)	<b>Nil</b>	
Start date and end date for determining market price for DRP	<b>02/05/2022</b>	<b>06/05/2022</b>
Date strike price to be announced (if not available at this time)	<b>09/05/2022</b>	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	<b>Ordinary shares (new issue)</b>	
DRP strike price per financial product	<b>\$1.06241668</b>	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	<b>02/05/2022</b>	
<b>Section 5: Authority for this announcement</b>		
Name of person authorised to make this announcement	<b>Takeshi Ito (Company Secretary)</b>	
Contact person for this announcement	<b>Takeshi Ito (Company Secretary)</b>	
Contact phone number	<b>09 353 5077</b>	
Contact email address	<a href="mailto:takeshi.ito@cdli.co.nz">takeshi.ito@cdli.co.nz</a>	
Date of release through MAP	<b>09/05/2022</b>	

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.