

NZX/ASX release
16 May 2022

Heartland Australia issues Australian MTNs

Heartland Group Holdings Limited (**Heartland**) (NZX/ASX: HGH) is pleased to announce that its subsidiary Heartland Australia Group Pty Limited (**Heartland Australia**) (BBB- Outlook: Negative, Fitch Ratings) has completed a senior unsecured bond issuance of A\$115 million, arranged with the assistance of Westpac Institutional Bank.

This is the sixth issuance under Heartland Australia's Medium-Term Note (**MTN**) programme and takes aggregate outstanding issuance to A\$280 million.

The issuance will refinance Heartland Australia's existing A\$100 million MTN which matures on 13 May 2022, and provide additional funding for the strong growth being experienced in Heartland's Australian businesses.

The transaction launched with indicative volume of A\$100 million, with encouraging engagement from a range of both domestic and offshore fixed income investors supporting an upside to A\$115 million. A number of new investors participated in the transaction, providing further diversity to Heartland's Australian funding base.

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For further information, please contact the person(s) who authorised this announcement:

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