

Schedule 14 Default forms for event disclosure

Default form 1 Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange (NZX) markets@nzx.com

and

To Ryman Healthcare Ltd.; David Bennett; David.bennett@rymanhealthcare.com

Date this disclosure made: 23.05.2022

Date on which substantial holding began: 20.05.2022

Substantial product holder(s) giving disclosure

Full name(s): ACATIS Investment KVG mbH on behalf of ACATIS GANÉ Value Event Fonds

Summary of substantial holding

Class of quoted voting products: Registered Shares

Summary for ACATIS Investment KVG mbH on behalf of ACATIS GANÉ Value Event Fonds

For this disclosure,—

- (a) total number held in class: 30.000.000 registered shares
- (b) total in class: 500.000.000 registered shares
- (c) total percentage held in class: 6.00%

Details of relevant interests

Details for ACATIS Investment KVG mbH on behalf of ACATIS GANÉ Value Event Fonds

Nature of relevant interest(s): Suitable investment for regulated mutual fund; max of 10% of outstanding shares permitted as per German Investment ACT.

For that relevant interest,—

- (a) number held in class: n/a
- (b) percentage held in class: n/a
- (c) current registered holder(s): n/a
- (d) registered holder(s) once transfers are registered: n/a

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

In the 4 months before the date on which the ACATIS GANÉ Value Event Fonds began to have the substantial holding the following transactions were acquired:

Order Entry Date	Buy/Sell	Shares	Amount (NZD)	Accumulated Shares
28.01.2022	buy	500.000	5.083.924,72	26.000.000
09.02.2022	buy	1.000.000	9.903.270,09	27.000.000
21.02.2022	buy	1.000.000	9.502.850,00	28.000.000
28.02.2022	buy	440.000	4.388.952,29	28.440.000
03.03.2022	Buy	560.000	5.606.329,39	29.000.000
20.05.2022	buy	1.000.000	9.317.785,90	30.000.000

Additional information

Address(es) of substantial product holder(s): ACATIS GANÉ Value Event Fonds

c/o ACATIS Investment KVG mbH

Taunusanlage 18

60325 Frankfurt am Main

Germany

Contact details: Karin Scharfenberg; Tel: +49 69 9758 3792; scharfenberg@acatis.de

Thomas Bosch; Tel: +49 69 9758 3777; bosch@acatis.de

*Nature of connection between substantial product holders: n/a

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the [Financial Markets Conduct Act 2013](#) in relation to the financial products to which this disclosure relates: n/a

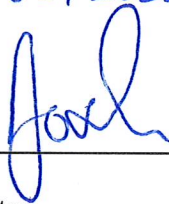
[Name] is also a [specify either director or senior manager] of [name of listed issuer]. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations. n/a

*Omit if inapplicable (see [section 302](#) of the Financial Markets Conduct Act 2013).

Certification

We, Thomas Bosch and Karin Scharfenberg, certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

Frankfurt, 23/05/2022



Thomas Bosch
Managing Director
ACATIS Investment KVG mbH



Karin Scharfenberg
Legal Counsel
ACATIS Investment KVG mbH