

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and 65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in NZME Limited under the on-market share buy-back programme announced by NZME Limited in December 2021.

Section 1: Issuer information	
Name of issuer	NZME Limited
NZX ticker code	NZM
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZNZME0001S0
Section 2: Capital change details	
Number acquired	1,600,000
Nominal value (if any)	N/A
Acquisition price per security	NZD \$1.22 (average) in respect of 1,600,000 ordinary shares acquired on NZX
Nature of the payment	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.8167%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for acquisition and specific authority for acquisition	Acquisition under Board approved buyback programme announced in December 2021.
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition.	194,312,226 ordinary shares None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the acquisition including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 17 December 2021. NZX Listing Rule 4.14.1(a)
Terms or details of the acquisition	Shares acquired will be cancelled
Date of acquisition/redemption	30/05/2022

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Allison Whitney, General Counsel
Contact person for this announcement	David Mackrell, Chief Financial Officer
Contact phone number	+64 21 311 911
Contact email address	david.mackrell@nzme.co.nz
Date of release through MAP	31/05/2022