



Exchange announcement

1 June 2022

BNZ fixed rate notes offer: bookbuild update

On 30 May 2022, Bank of New Zealand (BNZ) announced that it is offering up to NZ\$100 million of a new series of unsecured unsubordinated fixed rate notes with a maturity date of 7 June 2027 to New Zealand retail investors and to certain institutional investors, with the ability to accept unlimited oversubscriptions at its discretion.

More information on the offer is contained in the Terms Sheet which was attached to the launch announcement on 30 May 2022.

The bookbuild process is underway:

- Firm orders and soft indications are in excess of NZ\$650 million.
- The indicative margin in the launch announcement was 1.05% - 1.10% per annum.
- The indicative margin remains at 1.05% - 1.10% per annum.
- Bids are due by 11am NZT, Wednesday (1 June 2022).

Ends

For further information, please contact:

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