

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

A. Nil
B. Nil

Number of financial products to which the transaction related:
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

A. 466,558
B. 454,170

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

N/A

Date of the prior written clearance (if any):

N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

A. GMG Performance Rights
B. GMG Securities

Nature of relevant interest:

Legal and Beneficial

For that relevant interest,-

Number held in class:

A. 754,999
B. 230,000

Current registered holder(s):

A. John Morton Dakin
B. John Morton Dakin, Joanne Ruth Dakin and Craig Andrew Manning as Trustees of the SGH Investment Trust

For a derivative relevant interest,-

Type of derivative:

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative (if any):

The price's specified terms (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative relevant interest,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Certification

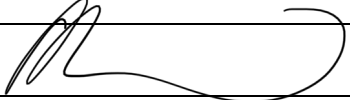
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:



Date of signature:

7/06/2022

Name and title of authorised person:

Anton Shead
General Counsel and Company Secretary

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.

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| Whether relevant interests were acquired or disposed of during a closed period: |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any): |

| |
|-----|
| No |
| N/A |
| N/A |

Summary of other relevant interests after acquisition or disposal:

| |
|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest: |

| |
|--|
| A. GMG Performance Rights B. GMG Securities |
| Legal and Beneficial |

For that relevant interest,-

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|-------------------------------|
| Number held in class: |
| Current registered holder(s): |

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|-------------------------|
| A. 131,675 B. 20,000 |
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For a derivative relevant interest,-

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| Type of derivative: |
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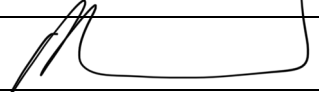
Details of derivative,-

| |
|---|
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): |
| A statement as to whether the derivative is cash settled or physically settled: |
| Maturity date of the derivative (if any): |
| Expiry date of the derivative (if any): |
| The price's specified terms (if any): |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: |
| <i>For that derivative relevant interest,-</i> |
| Parties to the derivative: |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: |

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Certification

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| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
| Signature of director or officer: |
| Date of signature: |
| or |
| Signature of person authorised to sign on behalf of director or officer: |
| Date of signature: |
| Name and title of authorised person: |

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| 0706/2022 |
| Anton Shead |
| General Counsel and Company Secretary |

Notes

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Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Table with 1 column: To NZX Limited; and, Name of listed issuer, Date this disclosure made, Date of last disclosure

Table with 1 column: Goodman Property Trust ("GMT"), 7-Jun-22, 5-Oct-21

Director or senior manager giving disclosure

Table with 1 column: Full name(s), Name of listed issuer, Name of related body corporate (if applicable), Position held in listed issuer

Table with 1 column: James Alexander Spence, Goodman Property Trust ("GMT"), Goodman Group ("GMG"), Director Investment Management - GMT

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Table with 1 column: Class of affected quoted financial products, Nature of the affected relevant interest(s), For that relevant interest- Number held in class before acquisition or disposal, Number held in class after acquisition or disposal, Current registered holder(s), Registered holder(s) once transfers are registered

Table with 1 column: A. Goodman performance rights in relation to previously allotted GMT units pursuant to Long Term Incentive Plan, B. GMT units, Legal and Beneficial, A. 1,081,450, B. 0, A. 773,977, B. 151,921, James Alexander Spence, James Alexander Spence

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Table with 1 column: Type of affected derivative, Class of underlying financial products, Details of affected derivative- The notional value of the derivative (if any) or the notional amount of underlying financial products (if any), A statement as to whether the derivative is cash settled or physically settled, Maturity date of the derivative (if any), Expiry date of the derivative(if any), The price specified in the terms of the derivative (if any), Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products, For that derivative,- Parties to the derivative, If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative

Table with 1 column: (Empty cells for derivative details)

Details of transactions giving rise to acquisition or disposal

Table with 1 column: Total number of transactions to which notice relates, Details of transactions requiring disclosure- Date of transaction, Nature of transaction, Name of any other party or parties to the transaction (if known), The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration, Number of financial products to which the transaction related

Table with 1 column: 2, 01/06/22, A. Lapsing of 151,919 GMT Performance Rights in relation to previously allotted GMT units in consideration for cash and lapsing of 3,633 performance rights in relation to previously allocated GMT units. B. Acquisition of 151,921 GMT units through vesting of GMT Long Term Incentive Plan, A. Nil, B. Nil, A. 155,552, B. 151,921

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

| | |
|--|-----|
| Whether relevant interests were acquired or disposed of during a closed period: | No |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | N/A |
| Date of the prior written clearance (if any): | N/A |

Summary of other relevant interests after acquisition or disposal:

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|-------------------------------------|--|
| Class of quoted financial products: | A. GMG Performance Rights B. GMG Securities |
| Nature of relevant interest: | Legal and Beneficial |

For that relevant interest,-

| | |
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| Number held in class: | A. 131,675 B. 0 |
| Current registered holder(s): | |

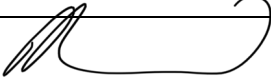
For a derivative relevant interest,-

| | |
|---------------------|--|
| Type of derivative: | |
|---------------------|--|

Details of derivative,-

| | |
|---|--|
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): | |
| A statement as to whether the derivative is cash settled or physically settled: | |
| Maturity date of the derivative (if any): | |
| Expiry date of the derivative (if any): | |
| The price's specified terms (if any): | |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: | |
| <i>For that derivative relevant interest,-</i> | |
| Parties to the derivative: | |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: | |

Certification

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|---|--|
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | |
| Signature of director or officer: | |
| Date of signature: | |
| or | |
| Signature of person authorised to sign on behalf of director or officer: |  |
| Date of signature: | 7/06/2022 |
| Name and title of authorised person: | Anton Shead General Counsel and Company Secretary |

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| | |
|--|-----|
| Whether relevant interests were acquired or disposed of during a closed period: | No |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | N/A |
| Date of the prior written clearance (if any): | N/A |

Summary of other relevant interests after acquisition or disposal:

| | |
|-------------------------------------|--|
| Class of quoted financial products: | A. GMG Performance Rights B. GMG Securities |
| Nature of relevant interest: | Legal and Beneficial |

For that relevant interest,-

| | |
|-------------------------------|--------|
| Number held in class: | 93,340 |
| Current registered holder(s): | 0 |

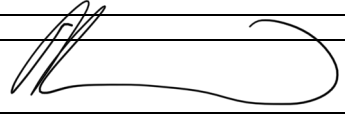
For a derivative relevant interest,-

| | |
|---------------------|--|
| Type of derivative: | |
|---------------------|--|

Details of derivative,-

| | |
|---|--|
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): | |
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| Expiry date of the derivative (if any): | |
| The price's specified terms (if any): | |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: | |
| For that derivative relevant interest,- | |
| Parties to the derivative: | |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: | |

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| | |
|---|--|
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | |
| Signature of director or officer: | |
| Date of signature: | |
| or | |
| Signature of person authorised to sign on behalf of director or officer: |  |
| Date of signature: | 7/06/2022 |
| Name and title of authorised person: | Anton Shead General Counsel and Company Secretary |

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