

9 June 2022

## **Results of Scales Corporation Limited 2022 Annual Shareholders' Meeting**

Scales Corporation Limited held its 2022 Annual Shareholders' Meeting at 3.30pm on 8 June 2022.

### Resolutions

All resolutions considered by shareholders at the meeting were passed. Details of the number of votes cast, by poll, were as follows:

**1. That the Board is authorised to fix the auditor's remuneration for the coming year.**

For:	60,271,435
Against:	21,300
Abstain:	35,388

**2. Having retired by rotation, that Alan Isaac be re-elected as a Director.**

For:	60,225,611
Against:	84,567
Abstain:	17,945

**3. Having retired by rotation, that Nadine Tunley be re-elected as a Director.**

For:	60,250,607
Against:	37,511
Abstain:	17,445

**4. Having retired by rotation, that Andrew Borland be re-elected as a Director.**

For:	60,222,513
Against:	87,497
Abstain:	17,445

**5. Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Qi Xin be elected as a Director.**

For:	60,170,829
Against:	106,510
Abstain:	50,116

**Scales Corporation Limited**

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- 6. That the maximum total pool of Directors' remuneration payable by Scales to Directors (in their capacity as Directors) be increased by \$50,000 per annum, from a total pool of \$600,000 per annum to \$650,000 per annum, effective from the close of the Annual Meeting, with such sum to be divided amongst the Directors as the Board may from time to time determine.**

For:	58,584,625
Against:	776,567
Abstain:	966,263

#### Director Independence

As required by the NZX Listing Rules, the Board of Scales Corporation Limited has determined that the following Directors are Independent Directors:

- Tim Goodacre
- Nick Harris
- Alan Isaac
- Mark Hutton
- Nadine Tunley

For further information contact:

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