



10<sup>th</sup> June 2022

### **Standard & Poor's Release Rating for Quayside Holdings Ltd**

We welcome the release of the rating from Standard & Poor's dated 8<sup>th</sup> June 2022 for Quayside Holdings Ltd of 'AA/A-1+'. Standard & Poor's have also assigned a Stable ratings outlook.

This rating reflects the critical role and integral relationship between Quayside Holdings and its sole ordinary shareholder the Bay of Plenty Regional Council in providing financial return to the council and supporting the community's economic and social development.

For further details, please contact:

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<http://www.quaysideholdings.co.nz/news-media/>